



**CABLE AND WIRELESS (SEYCHELLES) LIMITED**

(Incorporated in the Republic of Seychelles on 28<sup>th</sup> February 1990)

(Company Registration Number: 750508-1)

("CWS" or "the Company")

ISIN: SC3663EDHJ54

---

**ANNOUNCEMENT: APPOINTMENT & RESIGNATION OF DIRECTORS**

---

The Investment Community is being advised that the following Directors have resigned from the Board as of 01<sup>st</sup> September 2022:

- Mr. Francis Chang Leng
- Mr. Jamshed Pardiwalla

Mr. Chang-Leng and Mr. Pardiwalla indirectly hold 180,000 shares and 600,000 shares respectively in the Company at the time of their resignation. The rationale for the resignation of the two Directors is due to the Company's objective which is to be aligned with the Code of Corporate Governance of the MERJ Exchange listing rules.

The Company would like to thank Mr. Chang Leng and Mr. Pardiwalla for all their contributions. Both Mr Chang Leng and Mr. Pardiwalla have been instrumental in the transition from Liberty Latin America to locally owned and governed and in the process and approval to be listed on MERJ Exchange. We wish them well in their future endeavours.

Furthermore, the Investment Community is being advised that the following Directors has been appointed to the Board as of 01<sup>st</sup> September 2022:

- Mr. Michael Awori (Non-Executive Director)**
- Mr. Rohit Khanna (Non-Executive Director)**
- Mr. George D'Offay (Executive Director)**
- Ms. Annabelle Pillay (Executive Director)**

**Disclaimer Notice:** The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as "Advice". Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.

Mr. Awori is an international banker with over 22 years' experience in development finance, investment banking, corporate finance, mergers and acquisitions (M&A) and leveraged finance. Prior to his appointment as Chief Executive Officer of the Trade Development Bank (TDB) on 1 April 2022, he served as a senior executive with TDB since 2017 (including as Deputy CEO). His track-record in international banking includes the execution of over USD 25 billion in financing, capital markets and M&A transactions in Africa and globally.

A member of the Mauritius Institute of Directors and Kenya Institute of Directors, he also serves on the Investment Committee of Eastern and Southern African Trade Advisors Limited (ESATAL). Mr. Awori holds an MBA from the University of Chicago's Booth School of Business and is a graduate of Goshen College. He has also trained in advanced management at the London Business School, among others.

Prior to TDB, Mr. Awori was the Regional Head of Debt Finance, East Africa at Barclays. He began his banking career in bulge-bracket investment banking in Chicago, first with JPMorgan and then Citigroup. He spent over a decade with these institutions, advising clients on corporate finance and mergers & acquisitions, completing several notable transactions including cross-border M&A and capital market financings, before returning to Africa.

Mr. Awori currently holds 0% shareholding in the Company.

Mr. Khanna has over 25 years' experience as a Solutions oriented Information Technology & Management professional. After graduating from University of Warwick with an honours' degree in Computer Systems Engineering, he started his career with the Government of Seychelles and later moved on to the private sector by joining Mason's Travel. After a few years of working, he went back to do his MBA from the Warwick Business School.

Mr. Khanna also worked with the Emirates Group, in Dubai, and was appointed as a Regional Advisor under the UNEP-GEF Biosafety Clearing House Project offering international consultancy & training to Government departments in Asia and Africa. He is a results-driven professional with repeated success in guiding complicated projects from start to finish and introducing new technologies & strategies to promote operational efficiency & business development.

Mr. Khanna currently holds 0% shareholding in the Company.

Mr D'Offay began his career in the technical field in 1979, and has since then advanced to CEO of CWS. He began with obtaining a qualification in Basic Radio Course in 1979, qualifying for his Advanced Course in 1985, obtaining his INMARSAT Training in 1988, DOMSAT in 1991 from SIM, Satellite Radio Communication and Technology/ Satellite Radio Communication and Technology/ Time Management Course/ IDR Course all in the year 1991, Shop Stewards Training in 1992, and Finance and Accounting for Manager and Director in 2009.

Mr. D'Offay's work experience includes: Senior Technician of CWS from 1981-1983, Engineer Maintenance CTS from 1984-1985, Engineer Maintenance Satellite Systems 1986, Engineer Grade A 1987, Engineer in Charge Satellite Systems 1988-1989, Manager Customer Solutions 1990-2000, Director Customer Experience 2001-2008, Director Sales & Customer Experience 2008-2021. Having

**Disclaimer Notice:** The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as "Advice". Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.

been in CWS for a long period of time, Mr. D'Offay, brings rich experience and knowledge acquired through the years.

Mr. D'Offay currently holds 0% shareholding in the Company.

Ms. Pillay joined CWS in May 2022 as Director of Projects & Programs after 15 years of experience across finance, projects, and data management within the banking sector. She has eight years of senior leadership exposure and successfully led a team of project managers to deliver over 185 technical projects as part of the Barclays-Absa separation over a two-year period.

Ms. Pillay holds a first degree in Aeromechanical Systems Engineering and an MSc in Financial Management. She has a passion for driving the delivery of complex high-level projects in fast-paced environments.

Ms. Pillay currently holds 0% shareholding in the Company.

The Directors appointment on the Board was approved by way of a special resolution passed at an Extraordinary General Meeting of the Company held on the 27<sup>th</sup> July 2022.

The Board would like to welcome Mr. Awori, Mr. Khanna, Mr. D'Offay and Ms. Pillay to the Board of Directors, and they look forward to working with them in the future.

Seychelles

09<sup>th</sup> September 2022

Listing Sponsor

ACM & Associates

**Disclaimer Notice:** The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as "Advice". Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.