



CABLE AND WIRELESS (SEYCHELLES) LIMITED

(Incorporated in the Republic of Seychelles on 28th February 1990)

(Company Registration Number: 750508-1)

("CWS" or "the Company")

ISIN: SC3663EDHJ54

ANNOUNCEMENT: NOTES ISSUANCE FACILITY

The Directors wish to inform the market that the Company has today announced its intention to issue notes in the maximum aggregate amount of SCR300 million.

The notes are intended to be issued with a specified denomination of the note of SCR 100,000. The first issuance will be through a private placement to targeted institutional investors under a Medium Term Secured Note Programme memorandum and will be issued at Par. The Nominal amount per note will be at SCR 100,000 with maturity dates of three-year maturing in September 2026 and five-year, maturing in September 2028. The three-year notes will bear fixed interest at 4.5% payable semi-annually and the five-year notes will bear fixed interest at 6.0% payable semi-annually.

The Company intends to use the net proceeds to raise financing for the Company with the overall aim of reducing the foreign exchange and interest rate exposure related to the Company's present loan facility in the sum of USD 45,000,000/- with the Eastern and Southern African Trade and Development Bank (TDB) and Seychelles International Mercantile Banking Corporation Limited Trading as Nouvobanq which are also the lead arrangers for the notes issuance facility.

The Notes will not be a listed instrument on MERJ Exchange and when issued can be transferred as approved by the Issuer and available upon request from the Agent.

The Agent will be Intercontinental Trust (Seychelles) Limited, a company registered under the laws of Seychelles under registration number 844524-1 having its registered office at Office 1, 1st Floor, DEKK Complex, P.O. Box 456, Plaisance, Mahé, Republic of Seychelles, acting as registrar or paying agent under the Agency Agreement. Intercontinental Trust (Seychelles) Limited will also be acting as the Security Trustee under the Security Trustee Agreement.

Seychelles
27th September 2023
Listing Sponsor
ACM & Associates

Disclaimer Notice: The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as "Advice". Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.