



**CABLE AND WIRELESS (SEYCHELLES) LIMITED**

(Incorporated in the Republic of Seychelles on 28<sup>th</sup> February 1990)

(Company Registration Number: 750508-1)

("CWS" or "the Company")

ISIN: SC3663EDHJ54

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**ANNOUNCEMENT: NOTES/BONDS ISSUANCE FACILITY**

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The Directors wish to inform the market that further to the announcement published on the 27<sup>th</sup> September 2023 in relation to the notes issuance facility, The Notes were issued through a private placement, as part of the first Tranche of Notes in its debut SCR 300 million Multicurrency Medium Term Note Programme.

As at the closing date for bids on the 3rd of October 2023, the first Tranche of Notes was oversubscribed, with CWS receiving bids for Notes of an aggregate nominal amount of SCR 185 million out of a target subscription amount of SCR 168 million. The bids consisted of SCR 87 million under a 3-year tranche which was priced at a fixed rate coupon of 4.5% per annum and SCR 98 million under a 5-year tranche which was priced at a fixed rate coupon of 6.0% per annum. Coupons will be payable semi-annually.

Following the oversubscription, the company decided to issue the additional 170 Notes of SCR100,000 each, all of which were fully subscribed.

The Company intends to use the net proceeds to raise financing for the Company with the overall aim of reducing the foreign exchange and interest rate exposure related to the Company's present loan facility in the sum of USD 45,000,000/- with the Eastern and Southern African Trade and Development Bank (TDB) and Seychelles International Mercantile Banking Corporation Limited Trading as Nouvobanq serving as co-arrangers in the transaction ,with Intercontinental Trust (Seychelles) Limited (ITSL) as Registrar and Transfer Agent and Security Trustee.

CWS' Multicurrency Medium Term Note Programme is poised to contribute to the development of capital markets in the Seychelles.

**Seychelles**  
**23<sup>rd</sup> February 2024**  
**Listing Sponsor**  
**ACM & Associates**

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